

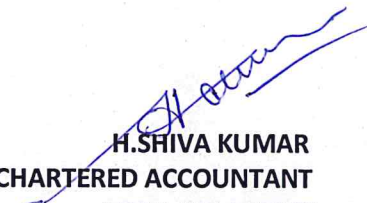
Auditor's Report

1. I have audited the attached Balance Sheet of **Malnad College of Engineering**, a unit of Malnad Technical Education Society ®, P.B.No.21, Salagame Road, Hassan – 573 202, as at **31st March, 2019** and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. My responsibility is to express an opinion on these financial statements based on my audit.
2. I conducted my audit in accordance with the auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.
3. I report that :-
 - a) This institution is one of the institutions run under the management of the Malnad Technical Education Society ®, Hassan. This audited Balance Sheet and Income and Expenditure Account report thereon pertains and limits to the activities and transactions of this institution only.
 - b) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.
 - c) In my opinion, proper books of accounts have been kept by the institution so far as appears from my examination of those books.
 - d) The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of accounts.



- e) The Balance Sheet and Income and Expenditure Account dealt with by this report are prepared in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India.
- f) In my opinion and to the best of my information and according to the explanations given to me, the said Balance Sheet and Income and Expenditure account read together with the notes on account annexed to this report, give a true and fair view.
- i. In the case of the Balance Sheet, of the state of affairs of the Institution as at **31 March, 2019** and
- ii. In the case of Income and Expenditure account of the excess of Expenditure over Income for the year ended on that date.

Date: 30.09.2019
Place: Hassan


H.SHIVA KUMAR
CHARTERED ACCOUNTANT
MEM. NO. 212829

H. SHIVA KUMAR B.Com., LL.B., F.C.A.,
Chartered Accountant
17, 1st Floor, S. N. S. Chambers
239, Sankey Road, Sadashivanagar,
BANGALORE - 560 080

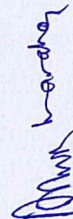
MALNAD COLLEGE OF ENGINEERING : HASSAN - 573202.
(unit of Malnad Technical Education Society ®, Hassan)

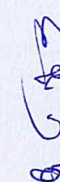
BALANCE SHEET AS AT 31ST MARCH 2019

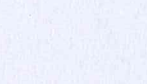
LIABILITIES	SCH NO.	AMOUNT	ASSETS	SCH NO.	AMOUNT
MTES ACCOUNT	1	25,90,56,255.05	Fixed Assets	4	24,27,57,152.09
LOANS(LIABILITY)			Loans & Advances	5	2,31,55,263.00
Vehicle Loan - Cholamandalam Finance		17,81,112.00			
Karnataka Bank - OD A/c No. 145301		97,17,461.00			
Scholarship Payable	2	12,000.00	Cash in Hand		
Current Liabilities	3	1,85,41,052.51	Balance with Banks	6	2,31,55,951.47
TOTAL		28,91,07,880.56	Grants TEQIP Phase 3 - Overspent		39,514.00
			TOTAL		28,91,07,880.56

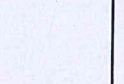
Date: 30.09.2019
Place: Hassan.

For Malnad College of Engineering

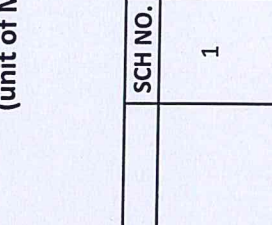

Ashok Haranahalli
Chairman


R T Dyavegowda
Secretary
Malnad Technical Education Society (R)
Hassan.


R Sheshagiri
Treasurer
MTES (R), Hassan.
Malnad Technical Education Society (R)
Hassan.


Dr. K S Jayantha
Principal
Malnad College of Engineering
HASSAN - 573 201

As per My Report of Even Date


H. Shiva Kumar
Chartered Accountant
H. SHIVA KUMAR B.Com., LL.B., FCA.,
Chartered Accountant
17, 1st Floor, S. N. S. Chambers
239, Sankey Road, Sadashivanagar,
BANGALORE - 560 080

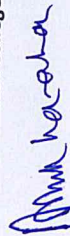
MALNAD COLLEGE OF ENGINEERING : HASSAN - 573202.
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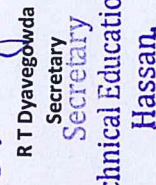
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019.

EXPENDITURE		SCH	AMOUNT	INCOME		SCH	AMOUNT
To Salaries to Aided Staff		11	15,39,66,923.60	By Fees Received	7	15,27,00,755.24	
To Salaries to Unaided Staff		12	12,45,94,940.00	By Interest Income	8	32,075.21	
To Lab Consumables - Aided		13	6,79,576.20	By Salary Grants Received	9	12,69,17,320.00	
To Lab Consumables - Unaided		14	1,42,630.00	By Miscellaneous Income	10	22,28,901.00	
To Administrative Expenses		15	2,60,02,556.88				
To Repairs & Maintenance		16	40,39,053.80	By Revenue Income - TEQIP PHASE 3		2,37,04,342.00	
To College Functions and Other Activities		17	9,14,091.00	By Excess of Expenditure Over Income		6,06,66,116.62	
To Revenue Expenditure - TEQIP PHASE 3			2,37,04,342.00				
To Depreciation - TEQIP PHASE 3			24,06,710.83				
To Depreciation		4	2,97,98,685.77				
TOTAL			36,62,49,510.07	TOTAL		36,62,49,510.07	

Date: 30.09.2019
Place: Hassan.

For Malnad College of Engineering

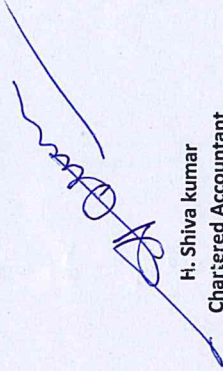

Ashok Haranahalli
Chairman


R T Dyavegowda
Secretary
Secretary
Malnad Technical Education Society (R), Hassan.
Hassan.


Dr. K S Jayantha
Principal
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H. Shiva Kumar
Chartered Accountant
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Malnad College of Engineering
HASSAN - 573 201

As per My Report of Even Date


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BANGALORE - 560 080

MALNAD COLLEGE OF ENGINEERING FOR THE YEAR 31ST MARCH 2019.

SCHEDULE - 1 :- M T E S ACCOUNT

PARTICULARS	AMOUNT	AMOUNT
OPENING BLANCE		23,41,25,560.75
OPENING BLANCE - TEQIP PHASE - 3		27,77,847.35
FOLLOWING AMOUNTS TRANSFER TO MTES :		
ADD : TEQIP CAPITAL GOODS GRANTS	1,92,44,309.00	
ADD : TEQIP 3RD PHASE INTERNAL REVENUE GENERATION	2,56,300.00	
ADD : FUNDS RECEIVED FROM MTES	3,53,00,000.00	
ADD : PHD-TEQIP	2,03,250.00	
ADD : FIXED DEPOSITS MATURED	7,48,76,126.96	
ADD : GST COLLECTED	4,08,168.00	
ADD :INTEREST RECD ON HOUSE BUILDING ADVANCE	20,980.00	
ADD : INTEREST ON FIXED DEPOSIT	7,62,615.73	
ADD : INCOME TRANSFERRED TO MTES	53,59,830.60	
		13,64,31,580.29
		37,33,34,988.39
LESS : FIXED DEPOSITS	5,23,25,000.00	
LESS : GST PAID	3,83,878.00	
ADD : EXPENSES TRANSFERRED TO MTES	8,09,697.17	
LESS : TEQIP 2ND PHASE GRANTS	94,041.55	
		5,36,12,616.72
LESS : EXCESS OF EXPENDITURE OVER INCOME		6,06,66,116.62
TOTAL		25,90,56,255.05

SCHEDULE - 2 :- SCHOLARSHIP FUNDS

PARTICULARS	AMOUNT
SCST FEE CONCESSION SCHOLARSHIP	12,000.00
TOTAL	12,000.00

SCHEDULE - 3 :- CURRENT LIABILITIES

PARTICULARS	AMOUNT
GRANTS PAYABLE TO DTE,BLR	21,38,455.00
APLAB LIMITED,BLR	60,089.00
CHETANA TECHNO SOLUTIONS, BANGALORE	1,05,826.00
CNS INFOTECH, BLR	49,486.00
POM SYSTEMS & SERVICES (P) LTD, BLR	10,150.00



AICTE-GRANTS:-

AICTE- SC/ST STUDENTS HOSTEL GRANT	1,02,68,635.71
KSCST - PROJECT GRANTS	23,813.00
NAIN OPEX GRANT	5,05,481.09
RESEARCH GRANT - KALAVATHI	4,99,326.00
AIDED STAFF SALARY RECOVERY	4,22,981.00
AUDIT FEE PAYABLE	1,80,000.00
CAUTION DEPOSIT PAYABLE TO TEMPORARY FACULTIES	89,000.00
CENTRE VISION TECHNOLOGY	3,42,011.00
EARNED LEAVE PAYABLE	16,708.00
HEAD POST OFFICE	18,172.00
HELD UP SALARY	2,57,171.00
INTEREST PAYABLE ON AIDED SB ACCOUNT TO GOVT	3,69,112.00
JAYARAM S R - PENSION FUND	3,37,331.00
LIBILITIES FOR EXPENSES	6,67,326.00
LIBRARY & LAB DEPOSIT PAYABLE TO STUDENTS	4,27,250.00
NAGARATHNA PRINTERS	4,24,116.00
REMUNERATION PAYABLE - GOVT ENG COLLEGE	4,60,428.00
SURAKSHA SECURITY SERVICES	2,87,506.00
YOUTH RED CROSS WING MCE,HASSAN	7,796.71
INCOME TAX ON SALARIES PAYABLE	3,78,645.00
TDS PAYABLE	23,543.00
GST PAYABLE	33,564.00
RECOVERIES FROM AIDED STAFF	
MANJAPPA P	1,390.00
RANGEGOWDA	1,390.00
VENKATESH RAO	1,22,894.00
SANGAMESHAIAH	7,693.00
THIMMAIAH R	2,373.00
VISHWANTHAIAH	1,390.00

TOTAL**1,85,41,052.51****SCHEDULE - 5:- LOANS AND ADVANCES AND DEPOSITS**

PARTICULARS	AMOUNT
SELEM CONCEPT & CONTRACT	96,68,000.00
CSB BUILDERS	9,16,446.00
KEB DEPOSIT	6,87,922.50
TELEPHONE DEPOSIT	4,868.00
WATER DEPOSIT	25,000.00
Tution Fees Receivable From Students	28,57,410.00



I-EXCEL CONSULTANCY SERVICES (SUDHA.H.G),MYS	8,00,000.00
M.KRISHNA LAW COLLEGE HOSTEL,HSN	10,00,000.00
PREPAID EXPENSES	5,10,388.00
SLR AUTOMATIONS	4,22,675.00
TATA MOTORS	22,328.00
TDS RECEIVED	2,45,161.00

Staff Advance

MTES Advance	
AIDED STAFF SALARY ADVANCE	56,66,011.00
FESTIVAL ADVANCE	2,77,760.00
HOUSE BUILDING ADVANCE	48,592.00
SD/DCRG-GGAS	2,701.50

TOTAL	2,31,55,263.00
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SCHEDULE - 6 :- BANK ACCOUNTS

PARTICULARS	AMOUNT
SBM,HARALAHALLI SB A/C NO. 64050104469 - AIDED A/C	96,15,188.77
SBM, HARALAHALLI, C/A NO. 64214049801	3,18,711.50
SY BANK,HSN SB A/C NO.14053070001574	10,89,404.47
SY BANK,HSN SB A/C NO.14052200023103-SCHOLARSHIP A/C	12,000.00
SY BANK,HSN SB A/C NO.14052200059619-TAXES A/C	5,53,876.80
SY BANK,HSN SB A/C NO.14052200078424-RED CROSS	57,055.49
SY BANK,HSN SB A/C NO.14052200102244-SC/ST GRANT	1,02,68,635.71
SY BANK,HSN SB A/C NO.14052010002967-KALAVATHI	5,05,911.46
SY BANK,HSN SB A/C NO.14052010001743-NAIN FUND	4,96,481.09
SY BANK,HSN SB A/C NO.14052010001758-NAIN STUDENT	1,020.13
SBM, HARALAHALLI ,CA A/C NO. 37191161817 - TEQIP	2,37,666.05
TOTAL	2,31,55,951.47



MALNAD COLLEGE OF ENGINEERING

SCHEDULE - 4 :- FIXED ASSETS SCHEDULE AS AT 31ST MARCH 2019.

PARTICULARS	OP. WDV	ADDITIONS		TOTAL	Dep Rate	Dep.	CL. WDV
		Bef. Sept	Aft. Sept				
SITE	1,19,275.00	-	-	1,19,275.00	-	-	1,19,275.00
BUILDINGS	12,39,86,617.79	70,59,819.00	30,40,517.00	13,40,86,953.79	0.10	1,32,56,669.53	12,08,30,284.26
FURNITURE & FIXUTRES	1,28,64,552.24	3,68,611.00	6,49,489.00	1,38,82,652.24	0.10	13,55,790.77	1,25,26,861.47
COMPUTERS	17,99,609.08	81,152.00	46,70,344.00	65,51,105.08	0.40	16,86,373.23	48,64,731.85
EQUIPMENTS	4,27,70,064.58	3,93,420.00	81,93,445.00	5,13,56,929.58	0.15	70,89,031.06	4,42,67,898.52
LIBRARY BOOKS	7,10,531.54	28,901.00	1,02,705.00	8,42,137.54	0.40	3,16,314.01	5,25,823.52
SOFTWARE	4,68,286.21	23,600.00	-	4,91,886.21	0.40	1,96,754.48	2,95,131.72
SPORTS MATERIALS	26,41,472.82	-	-	26,41,472.82	0.15	3,96,220.92	22,45,251.90
VEHICLES	10,93,360.62	12,73,349.00	22,19,119.00	45,85,828.62	0.15	5,21,440.37	40,64,388.25
FURNITURE & FIXUTRES - TEQIP	16,75,519.02	-	-	16,75,519.02	0.10	1,67,551.90	15,07,967.12
EQUIPMENTS - TEQIP	2,67,51,516.38	-	-	2,67,51,516.38	0.15	40,12,727.46	2,27,38,788.92
SOFTWARE - TEQIP	19,99,530.05	-	-	19,99,530.05	0.40	7,99,812.02	11,99,718.03
EQUIPMENTS - TEQIP PHASE 3	-	55,96,388.00	1,05,91,809.00	1,61,88,197.00	0.15	16,33,843.88	1,45,54,353.13
LEARNING SOURCES - TEQIP PHASE 3	27,70,247.35	17,08,286.00	13,47,826.00	58,26,359.35	0.15	7,72,866.95	50,53,492.40
WIP - COLLEGE COMPOUND	-	-	79,63,186.00	79,63,186.00	-	-	79,63,186.00
TOTAL	21,96,50,582.68	1,65,33,526.00	3,87,78,440.00	27,49,62,548.68		3,22,05,396.59	24,27,57,152.09



MALNAD COLLEGE OF ENGINEERING FOR THE YEAR 31ST MARCH 2019.

SCHEDULE : 07 :- FEES RECEIVED

PARTICULARS	AMOUNT
TUITION FEES COLLECTIONS FROM STUDENTS - AIDED BRANCH	2,98,76,890.00
OTHER FEES COLLECTIONS - AIDED	
Aided Exam Fee	
CIE Fee - Aided	12,53,000.00
SEE Fee - Aided	20,27,140.00
Aided-Government Fee As Per KEA	
ADMISSION FEE-AIDED	1,03,800.00
ASSOCIATION FEE-AIDED	51,900.00
HAND BOOK FEE-AIDED	51,900.00
IDENTIFICATION FEE-AIDED	20,760.00
LIBRARY & LAB DEPOSIT-AIDED	12,250.00
MAGAZINE FEE-AIDED	25,950.00
MEDICAL EXAM FEE-AIDED	20,760.00
READING ROOM FEE-AIDED	25,950.00
SPORTS & GAMES FEE-AIDED	51,900.00
UNIVERSITY REGISTRATION FEE-AIDED	1,71,500.00
Aided-University Fee As Per VTU	
CARRIER GUIDANCE & SERVICE FUND-AIDED	25,480.00
CULTURAL ACTIVITIES FEE-AIDED	64,150.00
E-CONSORTIUM FEE-AIDED	9,55,750.00
E-LEARNING FEE-AIDED	5,68,000.00
ELIGIBILITY FEE-AIDED	2,84,000.00
INDIAN RED CROSS MEMBERSHIP FEE-AIDED	62,850.00
NSS FEE-AIDED	59,010.00
SPORTS DEVELOPMENT FEE-AIDED	1,90,500.00
SPORTS FEE-AIDED	1,25,700.00
STUDENTS DEVELOPMENT FEE-AIDED	32,075.00
TEACHERS DEVELOPMENT FEE-AIDED	32,075.00
UNIVERSITY DEVELOPMENT FUND FEE-AIDED	6,28,500.00
WOMEN CELL FEE-AIDED	12,610.00
FEES COLLECTIONS FROM STUDENTS - UN-AIDED	11,59,66,355.24
TOTAL	15,27,00,755.24

SCHEDULE : 08 :- INTEREST RECEIVED

PARTICULARS	AMOUNT
INTEREST RECEIVED ON SB A/C - UNAIDED	32,075.21
TOTAL	32,075.21

SCHEDULE - 09 :- SALARY GRANTS RECEIVED

PARTICULARS	AMOUNT
ARREARS SALARY TO AIDED STAFF - 85% OF GOVERNMENT SHARE	85,95,465.00
MONTHLY SALARY TO AIDED STAFF - 85% OF GOVERNMENT SHARE	11,83,21,855.00
TOTAL	12,69,17,320.00



SCHEDULE - 10 : -MISCELLANEOUS INCOME

PARTICULARS	AMOUNT
CONSULTANCY TESTING CHARGES RECEIVED	21,31,992.00
LIBRARY FINE RECEIVED	67,809.00
APPLICATION FEE	29,100.00
TOTAL	22,28,901.00

SCHEDULE - 11 : -SALARIES TO AIDED STAFF

PARTICULARS	AMOUNT
Monthly Salary to Aided staff-15% Management share	2,08,80,342.00
Monthly Salary to Aided staff-85% Government share	11,83,21,855.00
Arrears Salary to Aided staff-15% Management share	28,03,746.60
Arrears Salary to Aided staff-85% Government share	85,89,816.00
Salary to Security staff	33,71,164.00
TOTAL	15,39,66,923.60

SCHEDULE - 12 : -SALARIES TO UNAIDED STAFF

PARTICULARS	AMOUNT
SALARIES UN-AIDED	11,63,40,136.00
DAILY WAGES	9,09,058.00
EMPLOYEES DEPOSIT LINKED INSURANCE	6,89,231.00
EPF - MANAGEMENT	36,82,732.00
ESI	6,13,705.00
GRAUTITY PAID	73,200.00
GSS MANAGEMENT CONTRIBUTION	8,15,523.00
REMUNERATION	14,71,355.00
TOTAL	12,45,94,940.00

SCHEDULE - 13 : -LAB CONSUMABLES - AIDED

PARTICULARS	AMOUNT
CHEMISTRY DEPT	3,36,460.00
CIVIL ENG DEPT	65,838.00
MECHANICAL ENG DEPT	2,77,278.20
TOTAL	6,79,576.20

SCHEDULE - 14 : -LAB CONSUMABLES - UNAIDED

PARTICULARS	AMOUNT
AUTOMOBILE - ENG DEPT	24,955.00
ELECTRONICS AND INSTRUMENTATION TECHNOLOGY - ENG DEPT	1,17,675.00
TOTAL	1,42,630.00

SCHEDULE - 15 :- ADMINISTRATIVE EXPENSES

PARTICULARS	AMOUNT
AUTONOMOUS EXAMINATION EXPENDITURE	
EXAM REMUNARATION-AUTONOMOUS	26,84,045.00



GRAUDATION DAY EXPENSES-AUTONOMOUS	13,39,403.00
HOSPITALITY CHARGES-AUTONOMOUS	1,53,665.00
PRINTING & STATIONARY-AUTONOMOUS	22,27,829.00
TRAVELLING EXPENSES-AUTONOMOUS	5,98,948.00
	<u>70,03,890.00</u>

Departmental Programme Expenses	2,75,492.00
40% OVERHEAD CHARGES ON CONSULTANCY SERVICES	8,52,797.00
ADVERTISEMENT CHARGES	2,13,900.00
AFFILIATION FEE - AICTE	2,00,000.00
AUDIT FEE	2,36,000.00
BANK CHARGES	1,16,644.88
BLIND FLAG FEE REMITTED	7,500.00
BSNL LEASE LINE INTERNET CHARGES	20,65,000.00
COLLEGE MAGAZINE PRINTING CHARAGES	-
COMMUNAL HARMONY FLAG FEE REMITTED	5,000.00
DIKSUCHI PROGRAMME EXPENSES	22,780.00
ELECTRICITY CHARGES	23,39,376.00
GUEST HOUSE EXPENSES	11,071.00
HAND BOOK PRINTING CHARGES	1,35,250.00
HOSPITALITY CHARGES	7,70,954.00
ICT ACCADEMY TRAINING PROGRAMME	9,99,932.00
INSURANCE	7,32,630.00
INTEREST PAID ON ODAD @ KARNATAKA BANK LTD	48,905.00
INTEREST PAID ON VEHICLE LOAN	5,030.00
MEMBERSHIP FEE - KUPECA	80,000.00
MILITRY FLAG FEE REMITTED	8,860.00
NEWS PAPERS,SUBSCRIPTION & PERIODICALS	39,923.00
NSS CAMP EXPENSES	25,474.00
ON LINE JOURNAL EXPENSES	55,137.00
POOJA EXPENSES	15,525.00
POSTAGE & TELEGRAMS	1,60,785.00
PRINTING & STATIONARY	10,31,675.00
PROFESSIONAL FEE	85,000.00
PROFESSIONAL TAX-COLLEGE	2,500.00
SOFTWARE USEAGE CHARGES	12,39,956.00
SPORTS EXPENSES	6,56,043.00
STUDENT SOFT SKILL PROGRAME EXPENSES-T&P	43,13,000.00
SURVEY CAMP EXPENSES	42,480.00
TEACHERS FLAG FEE REMITTED	54,000.00
TELEPHONE CHARGES	2,08,677.00
TRAVELLING EXPENSES	4,43,170.00
TRAVELLING EXPENSES - AIDED	87,207.00
UNIFORM EXPENSES	14,10,993.00

TOTAL	2,60,02,556.88
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SCHEDULE - 16 : REPAIR & MAINTENANCE

PARTICULARS	AMOUNT
REP & MAINT - BUILDINGS	9,69,602.00
REP & MAINT - COMPUTERS	5,68,944.00
REP & MAINT - ELECTRICAL	5,59,950.00
REP & MAINT - EQUIPMENT	7,65,559.00
REP & MAINT - FURNITURE	2,78,312.00
REP & MAINT - GARDEN MAINTENANCE	80,822.80
REP & MAINT - GENERATOR	2,98,423.15
REP & MAINT - SWIMMING POOL	1,47,226.00
REP & MAINT - VEHICLES	3,70,214.85
TOTAL	40,39,053.80



SCHEDULE - 17 : COLLEGE FUNCTIONS & OTHER ACTIVITES

PARTICULARS	AMOUNT
COLLEGE DAY EXPENSES	2,62,741.00
CULTURAL ACTIVITES EXPENSES	5,88,976.00
NATIONAL FESTIVAL DAY EXPENSES	62,374.00
TOTAL	9,14,091.00



MAINAD COLLEGE OF ENGINEERING:HASSAN - 573 202
(Unit of Malnad Technical Education Society® , Hassan)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

RECEIPTS	SCH NO	AMOUNT IN RS.	AMOUNT IN RS.	PAYMENTS	SCH NO	AMOUNT IN RS.	AMOUNT IN RS.
To Opening Balance:-				By Salaries-Aided	27		15,39,66,923.60
Cash on Hand-Aided				By Salaries & Remunerations- Un Aided	28		12,45,94,940.00
Cash on Hand-Un Aided				By College functions & other activities	29		9,14,091.00
Cash on Hand-TEQIP	18	24,95,383.76	24,96,383.76	By Lab Consumables-Aided	30		6,79,576.20
Cash at Banks	19		15,27,00,755.24	By Lab Consumables-Un Aided	31		1,42,630.00
To Fees Received	20		22,28,901.00	By Repairs & Maintenance	32		40,39,053.80
To Salary Grants received from DTE,Bir	21		32,075.21	By Scholarship paid	33		3,48,53,780.00
To Other Receipts	22		3,47,76,460.00	By Fixed Assets	34		3,60,67,657.00
To Interest received-Unaided A/c's	23		62,78,664.22	By Other expenses	35		2,60,02,556.88
To Scholarship Received	24		1,02,68,842.71	By Advance,salary deduction & Taxes Paid	36		1,37,22,065.42
To Salary recoveries from Staff & other recoveries	25		14,66,461.09	By AICTE grants expenses	37		52,922.85
To AICTE grants received	26		7,12,07,693.99	By Other grants expenses	38		1,14,994.00
To Other grants received			97,17,461.00	By TEQIP-3rd phase capital expenditure			1,92,44,309.00
To Karnataka Bank, Main Branch ODAD A/c No.145301			2,56,300.00	By TEQIP -3rd Phase revenue expenditure			2,37,04,342.00
To Internal revenue generation-TEQIP-3rd phase			1,20,255.00	By Closing Balance--			
To TEQIP -3rd Phase -advance recovery			4,27,88,220.00	Cash on Hand-Aided			
To TEQIP -3rd Phase grant received				Cash on Hand-Un Aided			
				Cash on Hand-TEQIP			
				Cash at Banks			
TOTAL			46,12,55,793.22	TOTAL	39	2,31,55,951.47	46,12,55,793.22

Date: 30.09.2019
Place: Hassan.

For: Mainad College of Engineering

Ashok Haranahalli
Ashok Haranahalli
Chairman
Mainad Technical Education Society,
Hassan.

R T Dyavegowda
R T Dyavegowda
Secretary
Mainad Technical Education Society,
Hassan.

R Sheshagiri
R Sheshagiri
Treasurer
Mainad College of Engineering,
HASSAN - 573 201

Dr. K S Jayantha
Dr. K S Jayantha
Principal
Principal

As per My Report of Even Date

H. Shiva Kumar
H. Shiva Kumar
Chartered Accountant

H. SHIVA KUMAR B.Com., LL.B., F.C.A.,
Chartered Accountant
17, 1st Floor, S. N. S. Chambers
239, Sankey Road, Sedashivanagar,

MALNAD COLLEGE OF ENGINEERING:HASSAN - 573 202

(Unit of Malnad Technical Education Society® , Hassan)

SCHEDULE TO RECEIPTS AND PAYMENTS

SCHEDULE - 18 :- CASH AT BANKS- OPENING BALANCE	AMOUNT IN RS.
SBM, Haralahalli Branch, Hassan SB A/c No.64050104469-Aided	13,06,415.07
SBM, Haralahalli Branch, Hassan SB A/c No.64214049801-SB collect	52,976.30
SBM, Haralahalli Branch, Hassan SB A/c No.64142839708-AICTE Grants	1,141.00
Syndicate Bank, MCE Branch, Hassan, CA A/c No.14053070001574	6,09,744.06
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/23103-Scholarship	89,320.09
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/59619-Taxes	1,98,354.31
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/78424-Red Croos	2,01,425.36
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/86683-RPS-M.S.Srinath	3,798.59
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/86703-RPS-Yogesh	4,891.52
SBM, Haralahalli Branch, Hassan SB A/c No.64088110889-TEQIP-2nd phase	6,772.46
SBM, Haralahalli Branch, Hassan SB A/c No.37191161817-TEQIP-3rd phase	21,545.00
Total	24,96,383.76

SCHEDULE - 19 :- FEES COLLECTIONS	AMOUNT IN RS.
Tuition fee collection from students-Aided	2,98,76,890.00
<u>Other fee collection from students-Aided:-</u>	
Admission fee- Aided	1,03,800.00
Assoication fee- Aided	51,900.00
Hand Book fee- Aided	51,900.00
Identification fee- Aided	20,760.00
Library & Lab deposit fee- Aided	12,250.00
Magazine fee- Aided	25,950.00
Medial exam fee- Aided	20,760.00
Reading room fee- Aided	25,950.00
Sports & Games fee- Aided	51,900.00
University registration fee- Aided	1,71,500.00
Carrier guidance & Service fee- Aided	25,480.00
Cultural activities fee- Aided	64,150.00
E-Consortium fee- Aided	9,55,750.00
E-Learning fee- Aided	5,68,000.00
Eligibility fee- Aided	2,84,000.00
Indian red cross membership fee- Aided	62,850.00
NSS fee- Aided	59,010.00
Sports development fee- Aided	1,90,500.00
Sports fee- Aided	1,25,700.00
Student development fee- Aided	32,075.00
Teachers development fee- Aided	32,075.00
University development fund fee- Aided	6,28,500.00
Women cell fee- Aided	12,610.00
CIE exam fee - Aided	12,53,000.00
SEE exam fee- Aided	20,27,140.00
Fee collection from students - Un Aided	11,59,66,355.24
Total	15,27,00,755.24



SCHEDULE - 20 :- OTHER RECEIPTS	AMOUNT IN RS.
Application fee	29,100.00
Consultancy Receipts	21,31,992.00
Library fine received	67,809.00
Total	22,28,901.00

SCHEDULE - 21 :- INTEREST RECEIVED - UNAIDED ACCOUNTS	AMOUNT IN RS.
SBM, Haralahalli Branch, Hassan SB A/c No.64142839708-AICTE Grants	38.00
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/59619-Taxes	19,436.49
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/78424-Red Croos	5,855.13
Syndicate Bank, MCE Branch, Hassan, SB A/c No.201/02967-VGST grant (Ms.Kalavathi)	6,585.46
Syndicate Bank, MCE Branch, Hassan, SB A/c No.201/01758-Nain student Fund	20.13
SBM, Haralahalli Branch, Hassan SB A/c No.64088110889 -TEQIP-2nd Phase	140.00
Total	32,075.21

SCHEDULE - 22 :- SCHOLARSHIP RECEIVED	AMOUNT IN RS.
BCM fee concession scholarship	2,50,64,490.00
City Municipality scholarship, Mangalore	30,000.00
City Municipality scholarship, CR patna	30,000.00
KMDC scholarship	19,14,390.00
Prime Minster's special scholarship	5,13,140.00
SCST scholarship	72,24,440.00
Total	3,47,76,460.00



SCHEDULE - 23 :- SALARY RECOVERIES FROM STAFF & OTHER RECOVERIES	AMOUNT IN RS.
SALARY RECOVERIS FROM STAFF:-	
Aided staff salary recovery [AG 2009-10 to 2012-13]	17,02,538.00
Held up Salary	37,222.00
House building advance	48,500.00
DCRG-GGAS	57,771.50
OTHER RECOVERIES:-	
Asst Executive Engineer, SKP	18,500.00
RK Interiors, Bengaluru	28,00,000.00
CSB Builders, Bengaluru	10,83,554.00
Consultancy EMD	1,00,000.00
Consultancy EMD-CR Patna	5,000.00
Grants - TEQIP 2nd phase	94,041.55
AICTE-FDP grant -EPSR	29,138.89
Consultancy testing charges	2,71,722.00
VTU exam contingency	17,777.00
VTU grant-Vibration & Accoustic Emission	12,899.28
Total	62,78,664.22

SCHEDULE - 24 :- AICTE GRANTS RECEIVED	AMOUNT IN RS.
AICTE grant - Research investigator-Mr.Srinath	119.34
AICTE grant - Research investigator-Mr.B.Yogesh	87.66
AICTE grant - SC/ST students hostel grant	1,02,68,635.71
Total	1,02,68,842.71

SCHEDULE - 25 :- OTHER GRANTS RECEIVED	AMOUNT IN RS.
Gas Turbine research establishment [GTRE], DRDO grant	3,96,980.00
KSCST project grant	64,000.00
NAIN Opex grant	5,05,481.09
DRDO research grant for Scientist/Faculties -Kalavathi	5,00,000.00
Total	14,66,461.09

SCHEDULE - 26 :- OTHER LIABILITIES	AMOUNT IN RS.
MTES, Hassan	6,33,18,354.57
Loan at Cholamandalam Finance, Hassan A/c No.94320396	17,81,112.00
Aplab Limited, Bengaluru	6,238.00
Chethana Techno Solutions, Bengaluru	34,606.00
Centre vision Technology, Bengaluru	3,42,011.00
Nagarathna Printers, Bengaluru	4,24,116.00
Suraksha Security Services, Hassan	2,87,506.00
Green Lantern Engineering Private Limited, Bengaluru	4,60,844.00
Grants payable to DTE, Bengaluru	7,06,329.00
Head Post office, Hassan	18,172.00
Liabilities for expenses	4,03,860.00
Prepaid expenses [Net]	52,112.00
Mr.S.R.Jayaram - Pension fund	3,37,331.00
Income tax on salaries	3,15,817.00
Interest payable on aided SB account	2,53,730.00
Interest payable on scholarship account	1,56,897.42
Fee collection form students	18,37,530.00
GST collected on consultancy services	3,83,878.00
Library & lab deposit payable to students	87,250.00
Total	7,12,07,693.99

SCHEDULE - 27 :- SALARIES - AIDED	AMOUNT IN RS.
Monthly Salary to Aided staff-15% management share	2,08,80,342.00
Monthly Salary to Aided staff-85% Government share	11,83,21,855.00
Arrears Salary to Aided staff-15% management share	28,03,746.60
Arrears Salary to Aided staff-85% Government share	85,89,816.00
Salary to Security staff	33,71,164.00
Total	15,39,66,923.60
SCHEDULE - 28 :- SALARIES AND REMUNERATIONS - UN AIDED	AMOUNT IN RS.
Salary to Un Aided Staff	11,63,40,136.00
Daily wages	9,09,058.00
Employees deposit linked Insurance [EDLI]	6,89,231.00
EPF - Management Contribution	36,82,732.00
ESI	6,13,705.00
Grauity paid	73,200.00
GSS - Management Contribution	8,15,523.00
Remuneration/Honorarium	14,71,355.00
Total	12,45,94,940.00
SCHEDULE - 29 :- COLLEGE FUNCTIONS & OTHER ACTIVITES	AMOUNT IN RS.
College day expenses	2,62,741.00
Cultural activates expenses	5,88,976.00
National festival day expenses	62,374.00
Total	9,14,091.00
SCHEDULE - 30 :- LAB CONSUMBLES - AIDED	AMOUNT IN RS.
Civil Engineering department	65,838.00
Electronics & Communication Engineering department	
Electrical & Electronics Engineering department	
Mechanical Engineering department	2,77,278.20
Chemistry department	3,36,460.00
Total	6,79,576.20
SCHEDULE - 31 :- LAB CONSUMBLES - UN AIDED	AMOUNT IN RS.
Automobile Engineering department	24,955.00
Computer Science Engineering department	
Electronics & Instrumentation Engineering department	1,17,675.00
Total	1,42,630.00
SCHEDULE - 32 :- REPAIRS AND MAINTENANCE	AMOUNT IN RS.
Building	9,69,602.00
Computers	5,68,944.00
Electrical	5,59,950.00
Equipment	7,65,559.00
Furniture	2,78,312.00
Garden	80,822.80
Generator	2,98,423.15
Swimming pool	1,47,226.00
Vehicle	3,70,214.85
Total	40,39,053.80



SCHEDULE - 33 :- SCHOLARSHIP PAID	AMOUNT IN RS.
BCM fee concession scholarship	2,50,64,490.00
City Municipality scholarship, Mangalore	30,000.00
City Municipality scholarship, CR patna	30,000.00
KMDC scholarship	19,29,390.00
Prime Minster's special scholarship	5,13,140.00
SCST scholarship	72,86,760.00
Total	3,48,53,780.00

SCHEDULE - 34 :- FIXED ASSETS	AMOUNT IN RS.
Buildings	1,01,00,336.00
Work in progress - Compound	79,63,186.00
Computers	47,51,496.00
Equipments	85,86,865.00
Furniture & Fixtures	10,18,100.00
Library books	1,31,606.00
Software	23,600.00
Vehciles	34,92,468.00
Total	3,60,67,657.00

SCHEDULE - 35 :- OTHER EXPENSES	AMOUNT IN RS.
Autonomous exam expenses:-	
Exam remuneration	26,84,045.00
Graduation day expenses	13,39,403.00
Hospitality charges	1,53,665.00
Printing & Stationery	22,27,829.00
Travelling expense	5,98,948.00
Advertisement charges	70,03,890.00
Affiliation fee-AICTE	2,13,900.00
Audit fee	2,00,000.00
Bank charges	2,36,000.00
Blind flag fee remitted	1,16,644.88
BSNL lease line internet charges	7,500.00
Communal harmony flag fee remitted	20,65,000.00
Diksuchi programme expenses	5,000.00
Departmental training programme expenses	22,780.00
Electricity Charges	2,75,492.00
Guest house expenses	23,39,376.00
Handbook printing charges	11,071.00
Hospitality Charges	1,35,250.00
ICT Accademy training programme expenses	7,70,954.00
Insurance	9,99,932.00
Interest paid on ODAD at Karnataka Bank, Main Branh, Hassan A/c No.1453	7,32,630.00
Interest paid on Bus Loan at Cholamandam Finance, Hassan A/c No.94320396	48,905.00
Membership fee (KUPECA)	5,030.00
Military flag fee remited to government	80,000.00
News papers & Periodicals	8,860.00
NSS camp expenses	39,923.00
Online journal expenses	25,474.00
Pooja expenses	55,137.00
Postage & Telegrams	15,525.00
Printing and Stationery	1,60,785.00
Professional fee	10,31,675.00
Professional Tax-College	85,000.00
Software usage charges	2,500.00
Sports expenses	12,39,956.00
Student soft skill development expenses	6,56,043.00
Survey camp expenses	43,13,000.00
Teachers development fee remitted to government	42,480.00
Uniform expenses	54,000.00
Telephone Charges	14,10,993.00
Travelling expenses-Aided	2,08,677.00
Travelling expenses-Un Aided	87,207.00
40% overhead charges on consultancy services	4,43,170.00
Total	8,52,797.00
Total	2,60,02,556.88



SCHEDULE - 36 :- ADVANCES, SALARY DEDUCTION AND TAXES PAID	AMOUNT IN RS.
Advances paid:-	
Cns Infotech, Bengaluru	43,018.00
Focus Infotech, Kochi	13,485.00
Pom Systems & Services Private Limited, Bengaluru	7,238.00
Equity Carrer Technologies Private Limited, Bengaluru	20,000.00
KPSC, Bengaluru	18,532.00
TDS received	92,149.00
Mr.G.K.Honeegowda, Contractor, Hassan	3,92,616.00
Mr.S.K.Nagesh, Contractor, Hassan	2,53,891.00
Indian Security Force, Bengaluru	2,21,879.00
5Elem Concept & Contract [OPC] Private Limited	96,68,000.00
Institute of langauge studies, Mysore	34,000.00
I-Excel Consultancy Services (Ms.Sudha.H.G), Mys	1,25,000.00
SLR Automations, Hassan	4,22,675.00
Tata Motors, Hassan	22,328.00
VTU exam remuneration	1,68,689.00
VTU M.Tech remuneration	3,37,305.00
Youth Red cross wing	1,46,647.00
CEP short term coruse	38,550.00
Fee Receivable	6,60,505.00
Library & lab deposit paid to students	82,500.00
KEB deposit	36,850.00
Group insurance paid	14,486.00
Mr.R.V.Kumarswamy - Merit award fund	75,000.00
Caution deposit paid to contractors	99,068.00
Festival advance	21,700.00
Interest paid on scholarship account	1,56,897.42
Taxes paid:-	
GST paid on consultancy services	4,08,194.00
TDS paid	1,34,266.00
Building construction labour welfare cess	6,597.00
Total	1,37,22,065.42
SCHEDULE - 37 :- AICTE GRANTS EXPENSES	
AMOUNT IN RS.	
AICTE grant - Automation and Control laboratory-MODROBS	44,025.74
AICTE grant - Research investigator-Mr.Srinath	3,917.93
AICTE grant - Research investigator-Mr.B.Yogesh	4,979.18
Total	52,922.85
SCHEDULE - 38 :- OTHER GRANTS EXPENSES	
AMOUNT IN RS.	
Gas Turbine research establishment [GTRE], DRDO grant	61,990.00
KSCST project grant	52,330.00
DRDO research grant for Scientist/Faculties -Kalavathi	674.00
Total	1,14,994.00
SCHEDULE - 39 :- CASH AT BANKS- CLOSING BALANCE	
AMOUNT IN RS.	
SBM, Haralahalli Branch, Hassan SB A/c No.64050104469-Aided	96,15,188.77
SBM, Haralahalli Branch, Hassan SB A/c No.64214049801-SB collect	3,18,711.50
Syndicate Bank, MCE Branch, Hassan, CA A/c No.14053070001574	10,89,404.47
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/23103-Scholarship	12,000.00
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/59619-Taxes	5,53,876.80
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/78424-Red Croos	57,055.49
Syndicate Bank, MCE Branch, Hassan, SB A/c No.220/02244-SC/ST grant	1,02,68,635.71
Syndicate Bank, MCE Branch, Hassan, SB A/c No.201/02967-VGST grant (Ms.	5,05,911.46
Syndicate Bank, MCE Branch, Hassan, SB A/c No.201/01743-Nain Fund	4,96,481.09
Syndicate Bank, MCE Branch, Hassan, SB A/c No.201/01758-Nain student Fun	1,020.13
SBM, Haralahalli Branch, Hassan SB A/c No.37191161817-TEQIP-3rd phase	2,37,666.05
Total	2,31,55,951.47

